

Royalton Fire District 1 Prudential Committee Meeting Minutes

Wednesday, August 11, 2021, 7 pm

Present: Don Lovejoy, Judy Hayward, Theron Manning, and John Dettwiler

Agenda

Chair Theron Manning called the meeting to order at 7:15 pm. Since no one was present on Zoom 15 minutes after the posted starting time, we closed zoom.

Agenda Changes: none

Public Comments: none

We reviewed and signed the work orders. Judy noted that she had to adjust the Compucount bill and added a Consolidated Communications bills she missed at the July meeting.

Minutes

Don Lovejoy made a motion and Judy Hayward made the second to accept the minutes of July 29. The motion carried unanimously.

Chairman's Remarks

Theron discussed the need to have a representative attend one of the Rescue Squad advisory meetings each month. We should invite the new administrator to come with Corinne sometime. John Dettwiler arrived during the discussion and Theron asked John if he would be willing to be the representative and John agreed.

Judy has drafted the request for additional funds from the State Water Revolving Loan Fund for the water plant project. Theron expects that we should not need to request more than \$750,000. It is likely that whatever we request will have a ratio of 75 percent to 25 percent grant to loan. We probably will not need another bond vote, but Judy will confirm that threshold with Naomi.

Water Superintendent Report – Wayne was not present, but Theron noted that the water usage reports are quite consistent. He believes the generator has not been repaired yet.

Administrative Assistant Report

- A. Financials- Judy presented the unaudited reports for June 30 and the numbers look good for both the Water Department and the Fire Department.
- B. Refinance USDA Loan- Judy believes Ashley Lucht at the Bond Bank has everything she needs to complete the refinance, but Judy will confirm with her.
- C. FY 20 Audit _ Judy reported that she spoke with Samantha Ruggles and the Income Expense statement does in fact breakout the Fire and Rescue numbers in the draft audit. The General Fund is the fire department, and the Rescue Squad is listed separately in its own column. Samantha will send her budget work papers to Judy so

that she has the detail to review and use for future budget preparation. We should get bids for the fy21 audit.

- D. Accounts Receivable Judy presented a list of the accounts receivable, but the board would like to see a report with street addresses and more details about aging.
- E. Additional Loan/Grant application for Water Treatment Project-Judy has completed a draft and will work with Naomi Johnson, Dufresne Group, to finalize.

Old Business- There was no old business to discuss.

At 8:30 PM Judy made a motion to adjourn with a second from Don Lovejoy. The motion carried unanimously.

Respectfully submitted,

Judy L. Hayward

Administrative Assistant

DRAFT