

Royalton Fire District 1 Prudential Committee Meeting Minutes

Wednesday, August 25, 2021, 7 pm

Royalton Fire District Office 55 North Street, South Royalton, Vermont and via Zoom-

Present: Theron Manning, John Dettwiler, Don Lovejoy, Judy Hayward, and Wayne Manning via Zoom

Call to Order: Theron Manning called the meeting to order at 7:00 pm.

Agenda Changes: Fire has a few things that Don will discuss, and Corrine Ingraham will join us in September since the Rescue Squad is meeting tonight.

Public Comments: none

Minutes of August 11, 2021

Motion to approve the minutes of August 11 was made by John Dettwiler with a second by Don Lovejoy. Motion carried unanimously.

Chairman's Remarks

Theron noted that Royalton will get about \$300,000, and we will ask for some of it. We need to think about our needs. Planning retreat may be in late September so that will be an opportunity to discuss shared projects with the town. As discussed previously, meters, pumping station, and the engineering needed are among our priorities for some of the Relief Funds.

Judy will double check the points at which our planning money will become due and payable. The revised final audit will include documentation about these planning grants. They are an obligation and need to be presented as such.

Water Superintendent Report: No report from Wayne at this time.

Administrative Assistant Report

Refinance USDA Loan: we need motion to approve two resolutions- Judy presented the motions as prepared by Paul Giuliani, our bond counsel. We are refinancing the 1991 USDA loan to save approximately \$75,000 in interest. The new loan begins at around .5 percent and rises to 1.1 percent as the principal drops. We are refinancing with the Vermont Bond Bank for the remaining term of the original loan. The original loan had an interest rate of 5 percent. Don Lovejoy made a motion to approve the resolutions as written with a second from John Dettwiler. **The motion was approved unanimously.** (The Resolutions may be viewed in the Fire District office by appointment.) Theron asked Judy to be sure that Chad has a copy of the resolution since he is not at tonight's meeting.

Accounts Receivable- Judy presented a report on Accounts Receivable. She has been sending statements and some customers sending in overdue payments. She will circulate a copy of the report via email to the Prudential Committee members. Please keep the report in confidence.

Additional Loan/Grant application for Water Treatment Project- We need a motion to ratify our action when we submitted the Loan application. We believe we were within the requirements because we recorded two consensuses of the meetings in July and August to proceed with the application. We

moved quickly because of a staff change at the State Agency overseeing the project. We will review the application with Paul G.

We need to have a “plan b” to reduce the scope of project if we cannot afford the next bid. Don Lovejoy made a motion to approve the application for additional loan/grant funds and John Dettwiler made the second to the motion. **The motion was approved unanimously.**

Don talked to Paul Brock- the fire department has a few new volunteers. 15 volunteers came to the meeting last week. He is encouraged with the level of volunteerism. Dry hydrant projects are in the works. He has a new filtration system. Old home days starts Thursday. There will be fireworks from VLS on the carpenter field and on Saturday they will launch from the water plant.

7:50 PM Work Orders: John Dettwiler made a motion to pay the bills and Don Lovejoy made the second to the motion. **Motion carried unanimously.**

7:55 PM Old Business- Theron will inspect the building at Fairview Terrace. Judy noted that there is electrical usage on the bill from Green Mountain Power. We received some information about fire truck sales in the mail and Judy will call to see if they have interest in the pumper.

8:02 PM Adjourned.

Respectfully submitted,

Judy L. Hayward

Administrative Assistant.